

**CAPITAL PROJECTS FUNDS
DECEMBER 31, 2001**

Capital Projects Funds in King County account for all resources received and used for the acquisition or development of capital improvements.

Accounting for Capital Projects Funds is on the modified accrual basis. The budgeting concept for Capital Projects Funds varies from that utilized for Operating Funds. In Washington State, unexpended budget appropriations for Capital Projects Funds are carried over to the next fiscal period pursuant to *Revised Code of Washington (RCW)*, Chapter 36.40.200 and King County Charter Section 480. Budget appropriation amounts for each fiscal period reflect the estimated balance to complete the project.

There are forty Capital Project Funds reported at the end of 2001. A brief description of each fund classified under this fund type follows:

Arterial Highway Development Fund (#00000336-0) - This fund was established to account for receipt and disbursement of funds from voter-approved Forward Thrust Bonds related to the public arterial highway capital purposes set forth in Resolution No. 34569 of King County adopted December, 1967. This fund accounts for capital projects administered by King County from its share of the bond proceeds and funds from other sources.

Arts and Historic Preservation Capital Funds (summary #00000341-0, including 341-1, 341-2, 341-3, 341-4, 341-5, 341-6, 341-7, 341-8, and 341-9) - This fund consists of five project sub-funds and four arbitrage liability sub-funds. The Arts and Historic Preservation Capital Sub-fund was established to account for the receipt of bond proceeds of \$3 million to be used for arts and historic preservation capital projects. The Arts and Historic Preservation Capital 1993 Series B Sub-fund was established to account for the receipt of \$1 million to be used for a capital grant to the Village Theater. The Arts Initiative 1996 Sub-fund was established in 1995 to account for the receipt and expenditure of bond proceeds of \$4.5 million to be used for arts and historic preservation grants. The 1997 Pacific Science Center Sub-fund and the 1997 Seattle Symphony Sub-fund account for the receipt and disbursement of \$3 million and \$1.5 million in bond proceeds, respectively.

Arts Construction (summary #00000366-0, including 366-1 and 366-9) - This fund was established in 1999 to account for the proceeds of a bond issue in the amount of \$1.5 million to be used in making capital grants for the construction of certain arts projects. The Cultural Resources Division manages this fund. Other sub-funds may be opened to account for future bond issues related to arts construction and/or acquisition.

Building Construction and Improvement Fund (summary #00000380-0, including 380-1, 380-2, 380-3, and 380-9) - This fund was established in 2001 to account for the proceeds of general obligation debt that will finance the Courthouse Seismic Project, the North Rehabilitation Facility Project, and the Regional Communications and Emergency Control Center Project. The fund initially received \$65 million in proceeds from a short-term bond anticipation note. Due to the short-term nature of the note, the receipt of proceeds was recorded as a liability of the fund.

Building Repair and Replacement Fund (summary #00005395-0, including 395-1, 395-2, 395-3, 395-4, 395-5, 395-6, 395-7, 395-8, 395-9) - This fund consists of one projects sub-fund, four proceeds sub-funds, and four excess earnings sub-funds. In 2001 sub-fund 395-2 was reopened and now accounts for bond proceeds of \$1.06 million. In the GAAP basis, these bond proceeds are reported under the internal service fund responsible for debt service. The Building Repair and Replacement Projects Sub-fund was established to account for receipts and expenditures for repair and replacement of County buildings and building systems. The Capital Acquisition and Renovation 1996 Fund was established in 1995 to account for the receipt and disbursement

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of bond funds used for courthouse improvement, aquatic center, and Issaquah District Court projects. The General Government CIP 1997 Sub-fund was established to account for bond proceeds of \$9 million (from a 1997 Various Purpose issue) designated for infrastructure projects. The General Government CIP 1998-1999 Sub-fund was created in 1999 to account for \$14.6 million in bond proceeds to fund certain 1998 and 1999 Capital Improvement Plan projects.

Cable Communications and Institutional Network Capital Fund (summary #00000348-0, including 348-1, 348-2, and 348-9) - Sub-fund 348-1 was established in 1995 to account for the receipt and disbursement of funds used to construct cable television projects. The King County Institutional Network 1999 Construction sub-fund accounts for \$8.3 million of bond proceeds to pay for part of the costs of the institutional network project.

Capital Acquisition and County Facilities Renovation Funds (summary #00000334-0, including 334-1, 334-2, 334-3, 334-4, 334-5, 334-6, 334-8, and 334-9) - This fund consists of two sub-funds established in 1993 and six sub-funds established to segregate projects and arbitrage liabilities. The Capital Acquisitions and County Facilities Renovation Sub-fund 1993 was established to account for the receipt of bond proceeds of \$22.3 million. Projects authorized were for improvements to County facilities, for acquisition by the County of various real property and equipment, and for capital grants to Seattle Children's Theater and Pacific Northwest Ballet. The Capital Acquisition and Renovation Sub-fund 1993 Series B was established to account for the receipt of bond proceeds of \$11.7 million for grants to Pacific Science Center, the Paramount Theater, and various County improvements.

Conservation Futures Levy Fund (summary #00000315-0, including 315-1, 315-2, and 315-9) - This fund consists of two sub-funds and an excess earnings sub-fund. It was established to account for the receipt and disbursement of conservation futures levy proceeds for open space acquisition. The Conservation Futures Bond Acquisition Sub-fund was established to account for the receipt and disbursement of \$60 million in 1993 bond proceeds.

County Road Construction Fund (#00000386-0) - This fund was established to account for the receipt and disbursement of funds received through a subsidy from the County Road Fund and Federal road grants for construction of County roads not financed by bonds.

Emergency Communications System Fund (summary #00000347-0, including 347-1) - This fund was established to support the development of a regional emergency radio communication system funded by a general tax levy.

Equipment and Building Acquisition Funds (summary #00000327-0, including 327-2 and 327-9) - This originally accounted for \$2.9 million and \$12.2 million of 1991 bond proceeds from a voter-approved bond issue for the acquisition of capital equipment and buildings by various County departments. All planned equipment and building acquisitions have been undertaken as of year-end 1992. Certain sub-funds also accounted for the receipt of taxes and other revenues from the State of Washington for the construction of a baseball stadium under the Washington State Major League Baseball Stadium Public Facilities District and for payment of the debt service on the baseball bonds. These sub-funds were closed at the end of 1999. The tax and special revenues that were reserved for debt service were transferred to a debt service fund effective January 1, 2000.

Farmland and Open Space Acquisition Fund (summary #00005384-0, including 384-0, 384-1, and 384-9) - This grouping consists of two sub-funds for projects and an arbitrage liability sub-fund. The Farmland and Open Space Acquisition Fund was established to account for the proceeds of voter-approved (unlimited) bonds to be used to acquire eligible, voluntarily-offered

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development rights of farm and open space land. The Farmland Preservation 1996 Bond Sub-fund was established to account for the receipt and disbursement of bond proceeds to acquire real property interests to preserve critical farmlands.

Health Centers Construction Fund (#00000333-0) - This fund was established to account for the receipt and disbursement of funds for construction of the North District Multiservice Center. This project is complete and the fund has been expanded to account for other health center construction and remodeling projects.

Health Department Clinic Projects Construction Fund (#00000313-0 and #00000313-9) - This fund was established to account for the receipt and disbursement of a \$15 million bond issue approved by the voters of King County in 1987. The proceeds and interest thereon were intended for the construction of three new health centers, remodeling and expansion of the Renton Public Health Center, roof replacement in the Southwest Public Health Center, and replacement of the City of Seattle-operated Columbia Public Health Center.

Housing Opportunity Acquisition Fund (#00000322-0) - This fund was established to account for monies from real estate excise taxes that are to be used to acquire, renovate and/or construct housing for qualified low-income families, senior citizens, and the homeless in the County.

Information and Telecommunication Services Capital Fund (summary #00000378-0, including 378-1) - Established in 2001, this fund accounts for equipment replacements and general-purpose technology projects managed by the ITS Division.

Jail Renovation and Construction Fund (#00000388-0) - This fund was originally established to account for the construction of the King County Correctional Facility. It is currently being used to account for improvement projects in the same facility.

Long-Term Leases Fund (summary #00005331-0, including 331-0, 331-1, and 331-2) - This fund was originally established in 1962 to account for the disbursement of limited tax general obligation bond proceeds approved over the years for the modernization of the King County Courthouse and construction of the Administration Building complex. Currently, this fund is being used to make periodic payments on leases entered into by the County and its agencies for office space.

Major Maintenance Reserve Fund (summary #00000342-0, including 342-1) - This fund was established in 1993 to meet the County's ongoing major maintenance requirements for County-owned buildings and grounds.

Neighborhood Parks and Open Space Acquisition and Development Fund (#00000309-0) - This fund was established to account for monies paid to King County as fees-in-lieu of land dedication or reservation for parks and open space and the disbursement of monies for purposes authorized under Ordinance 5596. The fund accounts for revenue by school district.

Open Space Projects Acquisition and Improvement Fund (summary #00000350-0, which includes 351-1, 351-2, 351-3, 351-4, 352-1, 352-2, 353-1, 354-1, 354-2, 354-3, 354-5, 354-7, 354-8, 354-9, 355-1, 355-2, 355-6, and 355-8) - This fund was established to account for \$117.6 million of bond proceeds from a voter-approved bond issue to be used in the acquisition, development and/or improvement of public green space, green belt, open space, parks and trail projects in King County, the City of Seattle and certain suburban jurisdictions. This fund is also intended to account for the non-bond revenues that may become available to supplement the bond funds.

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Park Facilities Rehabilitation Fund (#00000349-0) - This fund was established to account for receipt and disbursement of funds for rehabilitation of parks facilities within the term of the Rehabilitation Program.

Parks CIP Funds (summary #00000340-0, including 340-1, 340-2, 340-3, 340-8, and 340-9) - This fund consists of two sub-funds established in 1993 and three sub-funds established to segregate bond proceeds and arbitrage liabilities. The Parks Land Acquisition Sub-fund, 1993 was established to account for the receipt of bond proceeds of \$14 million to be used to acquire real property for parks and open space. The Urban Restoration and Habitat Restoration Sub-fund was established to fund restoration projects.

Parks, Recreation and Open Space Fund (#00000316-0) - This fund was established to account for the revenues and expenditures involved in park acquisition and development.

Police Field Facilities Construction 1987 Fund (#00000305-0 and #00000305-9) - This fund was established to account for bond proceeds and interest to be used in the acquisition and construction of three police shooting ranges and other police facilities.

Public Art Fund (summary #00000320-0, including 320-1, 320-2, 320-3, 320-4, 320-5, 320-6, 320-7, 320-8, 320-9, and 321-1) - This fund, also known as One Percent for Art Fund, was established to account for the monies transferred to the fund from the public art appropriations in eligible County construction projects. These are to be used specifically to finance art projects of the King County Arts Commission.

Real Estate Excise Tax Capital Fund (summary #00000368-0, including 368-1 and 368-2) - The Real Estate Excise Tax Capital sub-fund (368-1) accounts for the proceeds of the one-quarter of one percent excise tax on the sale of real property in unincorporated King County that can be programmed for public investment in the infrastructure required to support private development approved under County plans and policies. The Real Estate Excise Number Two Capital sub-fund (368-2) accounts for a separate excise tax of one-quarter of one percent on the sale of real property in unincorporated King County which may be programmed for the planning, construction, reconstruction, repair, rehabilitation, or improvement of parks located in unincorporated King County. These taxes were accounted for using special revenue funds until January 1, 1999.

Regional Justice Center Construction Fund (summary #00000346-0 including 346-1) - This fund was established to account for all present and future funds to be used in the planning, acquisition, and construction of the Regional Justice Center (RJC). This project has been completed and the one remaining sub-fund is being used to account for improvements in the RJC facility.

Renton Maintenance Facilities Construction Fund (summary #00005385-0 including 385-0; 385-1) - Sub-fund 385-0 was established to account for the construction of the Department of Public Works Consolidated Office and Shop Facilities and is now being used to account for construction and improvement of other Roads Division facilities. In 2001 sub-fund 385-1 was established to account for the construction of a survey building for the Roads Services Division funded by bond proceeds.

River and Flood Control Construction Fund 1961 (#00000330-0) - This fund was established to account for the receipt and disbursement of funds from voter-approved bonds of \$10 million issued from 1961 through 1964 for flood control purposes in King County. This fund has been expanded to account for flood control projects funded from other sources.

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Road Improvement Districts Construction Fund (summary #16999301-0, including 16095301-0 and 16105301-0) - This fund was created to comply with Statement 6, "Accounting and Financial Reporting for Special Assessments" of the Governmental Accounting Standards Board. This fund reports the combined construction activity of the County's road improvement districts. These special assessment districts are authorized in RCW 36.88.

Surface and Storm Water Management Construction Fund (#00000318-0) - This fund was established to account for the receipt of proceeds from the Surface Water service charges and the disbursement of expenditures for construction and related costs for the acquisition and development of drainage control facilities.

Surface Water Management Construction Fund (summary #00000329-0, including 329-2, 329-3, 329-4, 329-5, 329-7 and 329-8) - This fund was established to account for revenues from various sources, particularly proceeds from future bond issues, specifically earmarked for the continuation and expansion of the King County Surface Water Management Program.

Technology Systems Capital Fund (summary #00000343-0, including 343-1, 343-3, 343-4, 343-8, and 343-9) - This fund was formerly titled Core GIS Capital Fund. It consists of two sub-funds established in 1993 and 1995 to account for the receipt of bond proceeds to be used for various technology related projects, and three sub-funds established to segregate projects and arbitrage liabilities.

Technology 1997 Bond Fund (summary #00000344-0, including 344-1, 344-2, 344-3, 344-4, 344-6, 344-7, 344-8 and 344-9) - This fund consists of four project sub-funds and four arbitrage sub-funds. This fund was established to account for \$39.4 million of bond proceeds from a 1997 Various Purpose Issue that was earmarked for technological improvements in different County agencies.

Transfer of Development Credit Program Fund (#00000369-1) - This fund was established in 2000 to account for the purchasing and selling of development credits under the transfer of development credit pilot program.

Working Forest Fund (summary #00000339-0, including 339-1 and 339-9) - This fund was established to account for receipt and disbursement of bond proceeds which are to be used to acquire real property interests to preserve sustainable forest production lands.

Youth Detention Facility 1990 Series B Fund (#00000326-0 and #00000326-9) - This fund was established to account for \$1.2 million of bond proceeds to be used to construct additional improvements to the Youth Center Detention Facility.

Youth Services Detention Facility Construction Fund (#00000319-0 and #00000319-9) - This fund was established to account for receipt and disbursement of \$14.2 million in bond proceeds.

Youth Services Facilities Construction Fund (#00000335-0) - This fund accounted for the receipt and disbursement of voter-approved Forward Thrust Bonds of \$6.1 million issued in 1968 for expansion of the King County Youth Services Center. This project was completed and the fund is now used to account for various remodeling projects at the Youth Service Center.

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COMBINING BALANCE SHEET
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	TOTAL	ARTERIAL HIGHWAY DEVELOPMENT	ARTS & HISTORIC PRESERVATION CAPITAL	ARTS CONSTRUCTION	BUILDING CONSTRUCTION & IMPROVEMENT	BUILDING REPAIR & REPLACEMENT	CABLE COMMUNICATIONS & INSTITUTIONAL NETWORK	CAPITAL ACQUISITION & COUNTY FACILITIES RENOVATION
ASSETS								
Cash and cash equivalents	\$ 180,854,849	\$ 385,361	\$ 1,762,782	\$ 2,586,855	\$ 59,783,713	\$ 3,828,122	\$ 2,703,129	\$ 1,487,109
Taxes receivable - delinquent	204,788	-	-	-	-	-	-	-
Accounts receivable	529,384	-	487,088	-	-	1,670	-	-
Estimated uncollectible - accounts receivable	(32,984)	-	-	-	-	-	-	-
Assessments receivable	123,641	-	-	-	-	-	-	-
Due from other funds	47,022,806	-	-	-	-	14,460,264	119,178	-
Due from other governments	7,047,351	-	-	-	-	12,334	-	-
Prepayments	133,267	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 235,883,102	\$ 385,361	\$ 2,249,870	\$ 2,586,855	\$ 59,783,713	\$ 18,302,390	\$ 2,822,307	\$ 1,487,109
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	\$ 5,814,150	\$ -	\$ -	\$ -	\$ 45,409	\$ 976,450	\$ 17,090	\$ 33,463
Retainage payable	505,878	-	-	-	-	93,148	-	-
Due to other funds	28,623,746	-	2,922	1,300,000	2,068,661	13,795,955	462,671	-
Interfund short-term loans payable	3,007,107	-	-	-	-	-	-	-
Wages payable	546,518	-	-	-	-	10,959	-	-
Taxes payable	18,780	-	-	-	-	-	-	-
Interest payable	277,041	-	-	-	277,041	-	-	-
Deferred revenues	1,752,636	-	-	-	-	155,062	-	-
Due to other governments	24,453	-	-	-	-	-	-	-
Obligations under reverse repurchase agreements	2,923,742	-	-	-	1,306,892	-	80,258	-
Notes and contracts payable	65,640,900	-	-	-	65,640,900	-	-	-
Arbitrage earnings payable	2,810,365	-	61,936	20,082	283,316	497,374	289,155	111,105
Custodial accounts	1,885,934	-	400,000	-	-	-	-	-
Advances from other funds	906,343	-	-	-	-	-	-	-
Total liabilities	114,737,593	-0-	464,858	1,320,082	69,622,219	15,528,948	849,174	144,568
Fund balance								
Reserved for encumbrances	29,496,299	-	-	-	-	2,989,116	1,129,498	399,360
Reserved for prepayments	133,267	-	-	-	-	-	-	-
Designated for net unrealized gains	2,233,479	-	-	-	998,349	-	61,309	-
Undesignated (deficit)	89,282,464 ^(a)	385,361	1,785,012	1,266,773	(10,836,855)	(215,674)	782,326	943,181
Total fund balance (deficit)	121,145,509	385,361	1,785,012	1,266,773	(9,838,506)	2,773,442	1,973,133	1,342,541
TOTAL LIABILITIES AND FUND BALANCE	\$ 235,883,102	\$ 385,361	\$ 2,249,870	\$ 2,586,855	\$ 59,783,713	\$ 18,302,390	\$ 2,822,307	\$ 1,487,109

^(a) See Note 13, "Construction Commitments and Other Major Acquisition Projects."

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	CONSERVATION FUTURES LEVY	COUNTY ROAD CONSTRUCTION	EMERGENCY COMMUNICATIONS SYSTEM	FARMLAND & OPEN SPACE ACQUISITION	HEALTH CENTERS CONSTRUCTION	HEALTH DEPARTMENT CLINIC PROJECTS CONSTRUCTION	HOUSING OPPORTUNITY ACQUISITION	INFORMATION & TELECOMMUNICATION SERVICES CAPITAL
ASSETS								
Cash and cash equivalents	\$ 13,953,028	\$ 7,892,927	\$ 1,267,580	\$ 2,494,193	\$ 46,470	\$ 59,718	\$ 8,488,718	\$ 761,884
Taxes receivable - delinquent	180,585	-	2,661	-	-	-	-	-
Accounts receivable	-	40,626	-	-	-	-	-	-
Estimated uncollectible - accounts receivable	-	(32,984)	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	254,200	21,403,236	-	-	-	-	1,206,062	-
Due from other governments	232,726	1,766,749	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 14,620,539	\$ 31,070,554	\$ 1,270,241	\$ 2,494,193	\$ 46,470	\$ 59,718	\$ 9,694,780	\$ 761,884
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	\$ 3,022	\$ 1,660,565	\$ 9,354	\$ 3,500	\$ -	\$ -	\$ 850,743	\$ -
Retainage payable	-	114,736	-	-	-	-	-	-
Due to other funds	641,925	3,508,510	-	11,160	-	-	54,877	-
Interfund short-term loans payable	-	-	-	-	-	-	-	-
Wages payable	-	508,442	-	-	-	-	13,638	-
Taxes payable	-	18,743	-	37	-	-	-	-
Interest payable	-	-	-	-	-	-	-	-
Deferred revenues	180,585	257,379	2,661	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Obligations under reverse repurchase agreements	304,147	78,897	-	-	-	-	-	-
Notes and contracts payable	-	-	-	-	-	-	-	-
Arbitrage earnings payable	-	-	-	5,933	-	-	-	-
Custodial accounts	-	1,046,257	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-
Total liabilities	1,129,679	7,193,529	12,015	20,630	-0-	-0-	919,258	-0-
Fund balance								
Reserved for encumbrances	4,500	17,341,656	202,013	72,055	-	-	2,146,509	300,931
Reserved for prepayments	-	-	-	-	-	-	-	-
Designated for net unrealized gains	232,341	60,271	-	-	-	-	-	-
Undesignated (deficit)	13,254,019	6,475,098	1,056,213	2,401,508	46,470	59,718	6,629,013	460,953
Total fund balance (deficit)	13,490,860	23,877,025	1,258,226	2,473,563	46,470	59,718	8,775,522	761,884
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,620,539	\$ 31,070,554	\$ 1,270,241	\$ 2,494,193	\$ 46,470	\$ 59,718	\$ 9,694,780	\$ 761,884

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	JAIL RENOVATION & CONSTRUCTION	LONG- TERM LEASES	MAJOR MAINTENANCE RESERVE	NEIGHBORHOOD PARKS & OPEN SPACE ACQUISITION & DEVELOPMENT	OPEN SPACE PROJECTS ACQUISITION & IMPROVEMENT	PARK FACILITIES REHABILITATION	PARKS CIP	PARKS, RECREATION & OPEN SPACE
ASSETS								
Cash and cash equivalents	\$ 104,071	\$ -	\$ 9,306,737	\$ 1,437,461	\$ 7,623,282	\$ 82,789	\$ 1,303,017	\$ 162,007
Taxes receivable - delinquent	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Estimated uncollectible - accounts receivable	-	-	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	-	26,958	5,776,575	63,521	647,374	297,324	-	930,592
Due from other governments	-	-	-	-	1,085,000	323,979	-	3,020,193
Prepayments	-	133,267	-	-	-	-	-	-
TOTAL ASSETS	\$ 104,071	\$ 160,225	\$ 15,083,312	\$ 1,500,982	\$ 9,355,656	\$ 704,092	\$ 1,303,017	\$ 4,112,792
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	\$ -	\$ 149,710	\$ 903,586	\$ 56,821	\$ 29,127	\$ 195,516	\$ -	\$ 745,448
Retainage payable	-	-	-	-	-	77,718	-	162,006
Due to other funds	-	3,386	316,995	37,028	397,561	258,008	-	1,953,467
Interfund short-term loans payable	-	352,348	-	-	-	-	-	984,293
Wages payable	-	-	-	-	-	-	-	-
Taxes payable	-	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Obligations under reverse repurchase agreements	-	-	172,449	-	172,617	-	-	-
Notes and contracts payable	-	-	-	-	-	-	-	-
Arbitrage earnings payable	-	-	614	-	-	-	10,490	58,893
Custodial accounts	-	439,677	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	906,343
Total liabilities	-0-	945,121	1,393,644	93,849	599,305	531,242	10,490	4,810,450
Fund balance								
Reserved for encumbrances	-	41,992	428,249	126,223	88,477	387,328	71,473	1,383,579
Reserved for prepayments	-	133,267	-	-	-	-	-	-
Designated for net unrealized gains	-	-	131,736	-	131,865	-	-	-
Undesignated (deficit)	104,071	(960,155)	13,129,683	1,280,910	8,536,009	(214,478)	1,221,054	(2,081,237)
Total fund balance (deficit)	104,071	(784,896)	13,689,668	1,407,133	8,756,351	172,850	1,292,527	(697,658)
TOTAL LIABILITIES AND FUND BALANCE	\$ 104,071	\$ 160,225	\$ 15,083,312	\$ 1,500,982	\$ 9,355,656	\$ 704,092	\$ 1,303,017	\$ 4,112,792

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	POLICE FIELD FACILITIES CONSTRUCTION 1987	PUBLIC ART	REAL ESTATE EXCISE TAX CAPITAL	REGIONAL JUSTICE CENTER CONSTRUCTION	RENTON MAINTENANCE FACILITIES CONSTRUCTION	RIVER & FLOOD CONTROL CONSTRUCTION	ROAD IMPROVEMENT DISTRICTS CONSTRUCTION	SURFACE & STORM WATER MANAGEMENT CONSTRUCTION
ASSETS								
Cash and cash equivalents	\$ 36,104	\$ 3,166,415	\$ 14,208,981	\$ 11,258,926	\$ 3,481,485	\$ 22,151	\$ 55,546	\$ 1,141,029
Taxes receivable - delinquent	-	-	-	21,542	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Estimated uncollectible - accounts receivable	-	-	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	123,641	-
Due from other funds	-	-	787,875	-	-	-	-	-
Due from other governments	-	19,444	-	-	-	-	-	39,870
Prepayments	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 36,104	\$ 3,185,859	\$ 14,996,856	\$ 11,280,468	\$ 3,481,485	\$ 22,151	\$ 179,187	\$ 1,180,899
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	\$ -	\$ 23,295	\$ -	\$ 10,404	\$ 17,322	\$ 1,924	\$ -	\$ 403
Retainage payable	-	-	-	-	-	-	-	-
Due to other funds	-	99,361	480,194	1,826,878	138,031	-	-	38,514
Interfund short-term loans payable	-	-	-	-	-	-	118,691	-
Wages payable	-	-	-	-	-	-	-	-
Taxes payable	-	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	21,541	-	-	116,673	-
Due to other governments	-	-	24,453	-	-	-	-	-
Obligations under reverse repurchase agreements	-	-	315,010	238,038	-	-	-	-
Notes and contracts payable	-	-	-	-	-	-	-	-
Arbitrage earnings payable	-	2,164	-	-	350	-	-	-
Custodial accounts	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-
Total liabilities	-0-	124,820	819,657	2,096,861	155,703	1,924	235,364	38,917
Fund balance								
Reserved for encumbrances	-	390,429	-	55,552	119,311	-	-	57,690
Reserved for prepayments	-	-	-	-	-	-	-	-
Designated for net unrealized gains	-	-	240,641	181,838	-	-	-	-
Undesignated (deficit)	36,104	2,670,610	13,936,558	8,946,217	3,206,471	20,227	(56,177)	1,084,292
Total fund balance (deficit)	36,104	3,061,039	14,177,199	9,183,607	3,325,782	20,227	(56,177)	1,141,982
TOTAL LIABILITIES AND FUND BALANCE	\$ 36,104	\$ 3,185,859	\$ 14,996,856	\$ 11,280,468	\$ 3,481,485	\$ 22,151	\$ 179,187	\$ 1,180,899

KING COUNTY, WASHINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2001
(PAGE 5 OF 5)

	SURFACE WATER MANAGEMENT CONSTRUCTION	TECHNOLOGY 1997 BONDS	TECHNOLOGY SYSTEMS CAPITAL	TRANSFER OF DEVELOPMENT CREDIT PROGRAM	WORKING FOREST	YOUTH DETENTION FACILITY 1990 SERIES B	YOUTH SERVICES DETENTION FACILITY CONSTRUCTION	YOUTH SERVICES FACILITIES CONSTRUCTION
ASSETS								
Cash and cash equivalents	\$ 12,698,364	\$ 3,682,007	\$ 3,107,492	\$ -	\$ 156,329	\$ 146,023	\$ 85,312	\$ 87,732
Taxes receivable - delinquent	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Estimated uncollectible - accounts receivable	-	-	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	117,653	405,989	886	63,571	437,867	-	-	23,681
Due from other governments	547,056	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 13,363,073	\$ 4,087,996	\$ 3,108,378	\$ 63,571	\$ 594,196	\$ 146,023	\$ 85,312	\$ 111,413
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	\$ 51,537	\$ -	\$ 29,461	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage payable	9,824	48,446	-	-	-	-	-	-
Due to other funds	576,410	620,285	11	4,464	-	-	26,472	-
Interfund short-term loans payable	-	-	-	1,551,775	-	-	-	-
Wages payable	-	-	13,479	-	-	-	-	-
Taxes payable	-	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-	-
Deferred revenues	1,018,735	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Obligations under reverse repurchase agreements	255,434	-	-	-	-	-	-	-
Notes and contracts payable	-	-	-	-	-	-	-	-
Arbitrage earnings payable	191,437	1,163,509	112,120	-	1,887	-	-	-
Custodial accounts	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-
Total liabilities	2,103,377	1,832,240	155,071	1,556,239	1,887	-0-	26,472	-0-
Fund balance								
Reserved for encumbrances	374,408	1,301,478	84,472	-	-	-	-	-
Reserved for prepayments	-	-	-	-	-	-	-	-
Designated for net unrealized gains	195,129	-	-	-	-	-	-	-
Undesignated (deficit)	10,690,159	954,278	2,868,835	(1,492,668)	592,309	146,023	58,840	111,413
Total fund balance (deficit)	11,259,696	2,255,756	2,953,307	(1,492,668)	592,309	146,023	58,840	111,413
TOTAL LIABILITIES AND FUND BALANCE	\$ 13,363,073	\$ 4,087,996	\$ 3,108,378	\$ 63,571	\$ 594,196	\$ 146,023	\$ 85,312	\$ 111,413

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CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 1 OF 6)

	TOTAL	ARTERIAL HIGHWAY DEVELOPMENT	ARTS & HISTORIC PRESERVATION CAPITAL	ARTS CONSTRUCTION	BUILDING CONSTRUCTION & IMPROVEMENT
REVENUES					
Taxes	\$ 18,289,524	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	19,408,497	-	-	-	-
Charges for services	7,305,074	-	-	-	-
Interest earnings	6,751,805	20,048	67,209	17,054	215,620
Miscellaneous revenues					
Rent reimbursement	20,149,117	-	-	-	-
Grant from private source	645,153	-	-	-	-
Other miscellaneous revenues	1,409,100	286,047	-	-	-
TOTAL REVENUES	<u>73,958,270</u>	<u>306,095</u>	<u>67,209</u>	<u>17,054</u>	<u>215,620</u>
EXPENDITURES					
Current					
General government services	<u>12,370,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service					
Redemption of long-term debt	20,234	-	-	-	-
Interest and other debt service costs	<u>6,191,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,410</u>
Total debt service	<u>6,212,120</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>65,410</u>
Capital outlay					
Capital projects					
General government services	27,041,847	-	-	-	147,944
Law, safety and justice	2,466,422	-	-	-	-
Physical environment	12,540,379	-	-	-	-
Transportation	318,979	-	-	-	-
Economic environment	16,777,951	-	-	-	-
Culture and recreation	26,474,599	-	18,231	1,300,000	-
Road and street construction	<u>45,199,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>130,820,112</u>	<u>-0-</u>	<u>18,231</u>	<u>1,300,000</u>	<u>147,944</u>
TOTAL EXPENDITURES	<u>149,402,726</u>	<u>-0-</u>	<u>18,231</u>	<u>1,300,000</u>	<u>213,354</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(75,444,456)</u>	<u>306,095</u>	<u>48,978</u>	<u>(1,282,946)</u>	<u>2,266</u>
OTHER FINANCING SOURCES (USES)					
Proceeds of general long-term debt - bonds	24,494,294	-	-	2,500,000	-
Disposition of fixed assets	10,585	-	-	-	-
Operating transfers in	65,028,714	-	-	-	-
Operating transfers out	<u>(31,766,986)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,840,772)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>57,766,607</u>	<u>-0-</u>	<u>-0-</u>	<u>2,500,000</u>	<u>(9,840,772)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(17,677,849)</u>	<u>306,095</u>	<u>48,978</u>	<u>1,217,054</u>	<u>(9,838,506)</u>
FUND BALANCE (DEFICIT) - JANUARY 1, 2001 (RESTATED)	138,823,358 ^(a)	79,266	1,736,034	49,719	-0-
FUND BALANCE (DEFICIT) - DECEMBER 31, 2001	<u>\$ 121,145,509</u>	<u>\$ 385,361</u>	<u>\$ 1,785,012</u>	<u>\$ 1,266,773</u>	<u>\$ (9,838,506)</u>

(a) See Note 12, "Reserves, Designations, and Changes in Equity," – Restatements of Beginning Balances.

KING COUNTY, WASHINGTON

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 2 OF 6)

BUILDING REPAIR & REPLACEMENT	CABLE COMMUNICATIONS & INSTITUTIONAL NETWORK	CAPITAL ACQUISITION & COUNTY FACILITIES RENOVATION	CONSERVATION FUTURES LEVY	COUNTY ROAD CONSTRUCTION	EMERGENCY COMMUNICATIONS SYSTEM	EQUIPMENT & BUILDING ACQUISITION	FARMLAND & OPEN SPACE ACQUISITION
\$ -	\$ -	\$ -	\$ 6,536,416	\$ -	\$ 2,995	\$ -	\$ -
23,681	-	-	-	12,100,973	-	-	27,500
806,020	-	-	-	5,595,227	-	-	-
293,647	338,714	39,260	719,448	531,164	78,797	13	87,911
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	545,153	-	-	-	-	-	-
345,920	-	-	100	142,279	-	-	11,090
<u>1,469,268</u>	<u>883,867</u>	<u>39,260</u>	<u>7,255,964</u>	<u>18,369,643</u>	<u>81,792</u>	<u>13</u>	<u>126,501</u>
-	-	-	-	-	-	-	-
-	-	-	-	266	-	-	1,032
225,062	-	-	78,096	27	-	-	343
<u>225,062</u>	<u>-0-</u>	<u>-0-</u>	<u>78,096</u>	<u>293</u>	<u>-0-</u>	<u>-0-</u>	<u>1,375</u>
19,214,233	-	137,341	-	-	-	264	-
-	-	-	-	-	366,240	-	-
-	-	-	1,720,877	-	-	-	312,182
-	-	-	-	282,154	-	-	-
3,200,000	10,189,655	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	44,721,395	-	-	-
<u>22,414,233</u>	<u>10,189,655</u>	<u>137,341</u>	<u>1,720,877</u>	<u>45,003,549</u>	<u>366,240</u>	<u>264</u>	<u>312,182</u>
<u>22,639,295</u>	<u>10,189,655</u>	<u>137,341</u>	<u>1,798,973</u>	<u>45,003,842</u>	<u>366,240</u>	<u>264</u>	<u>313,557</u>
<u>(21,170,027)</u>	<u>(9,305,788)</u>	<u>(98,081)</u>	<u>5,456,991</u>	<u>(26,634,199)</u>	<u>(284,448)</u>	<u>(251)</u>	<u>(187,056)</u>
3,178,179	-	-	-	-	-	-	-
-	-	-	2,117	-	-	-	-
15,187,369	-	51,950	-	23,679,374	-	-	-
(223,145)	(735,137)	-	(1,900,041)	(311,429)	(133,684)	-	-
<u>18,142,403</u>	<u>(735,137)</u>	<u>51,950</u>	<u>(1,897,924)</u>	<u>23,367,945</u>	<u>(133,684)</u>	<u>-0-</u>	<u>-0-</u>
(3,027,624)	(10,040,925)	(46,131)	3,559,067	(3,266,254)	(418,132)	(251)	(187,056)
5,801,066	12,014,058	1,388,672	9,931,793	27,143,279	1,676,358	251	2,660,619
<u>\$ 2,773,442</u>	<u>\$ 1,973,133</u>	<u>\$ 1,342,541</u>	<u>\$ 13,490,860</u>	<u>\$ 23,877,025</u>	<u>\$ 1,258,226</u>	<u>\$ -0-</u>	<u>\$ 2,473,563</u>

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 3 OF 6)

	HEALTH CENTERS CONSTRUCTION	HEALTH DEPARTMENT CLINIC PROJECTS CONSTRUCTION	HOUSING OPPORTUNITY ACQUISITION	INFORMATION & TELECOMMUNICATION SERVICES CAPITAL	JAIL RENOVATION & CONSTRUCTION
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest earnings	2,418	3,107	423,267	-	5,413
Miscellaneous revenues	-	-	-	-	-
Rent reimbursement	-	-	-	-	-
Grant from private source	-	-	-	-	-
Other miscellaneous revenues	-	-	-	-	-
TOTAL REVENUES	2,418	3,107	423,267	-0-	5,413
EXPENDITURES					
Current					
General government services	-	-	-	-	-
Debt service					
Redemption of long-term debt	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-
Total debt service	-0-	-0-	-0-	-0-	-0-
Capital outlay					
Capital projects					
General government services	-	-	-	-	-
Law, safety and justice	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	3,377,989	-	-
Culture and recreation	-	-	-	-	-
Road and street construction	-	-	-	-	-
Total capital outlay	-0-	-0-	3,377,989	-0-	-0-
TOTAL EXPENDITURES	-0-	-0-	3,377,989	-0-	-0-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,418	3,107	(2,954,722)	-0-	5,413
OTHER FINANCING SOURCES (USES)					
Proceeds of general long-term debt - bonds	-	-	-	-	-
Disposition of fixed assets	-	-	-	-	-
Operating transfers in	-	-	4,207,397	761,884	-
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	4,207,397	761,884	-0-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,418	3,107	1,252,675	761,884	5,413
FUND BALANCE (DEFICIT) - JANUARY 1, 2001 (RESTATED)	44,052	56,611	7,522,847	-0-	98,658
FUND BALANCE (DEFICIT) - DECEMBER 31, 2001	\$ 46,470	\$ 59,718	\$ 8,775,522	\$ 761,884	\$ 104,071

^(a) See Note 12, "Reserves, Designations, and Changes in Equity" - Restatements of Beginning Balances.

KING COUNTY, WASHINGTON

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 4 OF 6)

LONG- TERM LEASES	MAJOR MAINTENANCE RESERVE	NEIGHBORHOOD PARKS & OPEN SPACE ACQUISITION & DEVELOPMENT	OPEN SPACE PROJECTS ACQUISITION & IMPROVEMENT	PARK FACILITIES REHABILITATION	PARKS CIP	PARKS, RECREATION & OPEN SPACE	POLICE FIELD FACILITIES CONSTRUCTION 1987	PUBLIC ART
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	154,844	-	1,262,664	323,980	-	4,033,566	-	-
-	-	105,414	-	-	-	164,356	-	119,874
1,179	413,417	84,849	525,999	6,206	70,680	5,993	1,879	159,599
-	-	-	-	-	-	-	-	-
17,252,918	2,896,199	-	-	-	-	-	-	-
-	-	-	100,000	-	-	-	-	-
40,060	-	-	104,224	-	-	144	-	-
<u>17,294,157</u>	<u>3,464,460</u>	<u>190,263</u>	<u>1,992,887</u>	<u>330,186</u>	<u>70,680</u>	<u>4,204,059</u>	<u>1,879</u>	<u>279,473</u>
12,370,494	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,333,034	85,195	-	-	16,618	-	378,856	-	-
<u>5,333,034</u>	<u>85,195</u>	<u>-0-</u>	<u>-0-</u>	<u>16,618</u>	<u>-0-</u>	<u>378,856</u>	<u>-0-</u>	<u>-0-</u>
-	6,097,764	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	4,068,058	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	204,262	-	3,476,848	712,191	19,932,912	-	830,155
-	-	-	-	-	-	-	-	-
<u>-0-</u>	<u>6,097,764</u>	<u>204,262</u>	<u>4,068,058</u>	<u>3,476,848</u>	<u>712,191</u>	<u>19,932,912</u>	<u>-0-</u>	<u>830,155</u>
<u>17,703,528</u>	<u>6,182,959</u>	<u>204,262</u>	<u>4,068,058</u>	<u>3,493,466</u>	<u>712,191</u>	<u>20,311,768</u>	<u>-0-</u>	<u>830,155</u>
(409,371)	(2,718,499)	(13,999)	(2,075,171)	(3,163,280)	(641,511)	(16,107,709)	1,879	(550,682)
-	4,859,053	-	-	-	-	6,383,000	-	-
-	-	-	-	-	-	8,468	-	-
-	1,424,583	-	852,886	3,447,124	-	11,633,450	-	781,697
-	(379,976)	(120,804)	(1,703,901)	-	(98,150)	(38,720)	-	-
<u>-0-</u>	<u>5,903,660</u>	<u>(120,804)</u>	<u>(851,015)</u>	<u>3,447,124</u>	<u>(98,150)</u>	<u>17,986,198</u>	<u>-0-</u>	<u>781,697</u>
(409,371)	3,185,161	(134,803)	(2,926,186)	283,844	(739,661)	1,878,489	1,879	231,015
(375,525)	10,504,507	1,541,936	11,682,537	(110,994)	2,032,188	(2,576,147)	34,225	2,830,024
<u>\$ (784,896)</u>	<u>\$ 13,689,668</u>	<u>\$ 1,407,133</u>	<u>\$ 8,756,351</u>	<u>\$ 172,850</u>	<u>\$ 1,292,527</u>	<u>\$ (697,658)</u>	<u>\$ 36,104</u>	<u>\$ 3,061,039</u>

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 5 OF 6)

	REAL ESTATE EXCISE TAX CAPITAL	REGIONAL JUSTICE CENTER CONSTRUCTION	RENTON MAINTENANCE FACILITIES CONSTRUCTION	RIVER & FLOOD CONTROL CONSTRUCTION	ROAD IMPROVEMENT DISTRICTS CONSTRUCTION
REVENUES					
Taxes	\$ 11,749,109	\$ 1,004	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest earnings	921,032	599,896	58,216	1,153	10,548
Miscellaneous revenues	-	-	-	-	-
Rent reimbursement	-	-	-	-	-
Grant from private source	-	-	-	-	-
Other miscellaneous revenues	-	-	-	-	6,969
TOTAL REVENUES	<u>12,670,141</u>	<u>600,900</u>	<u>58,216</u>	<u>1,153</u>	<u>17,517</u>
EXPENDITURES					
Current					
General government services	-	-	-	-	-
Debt service					
Redemption of long-term debt	-	-	127	-	-
Interest and other debt service costs	-	-	-	-	6,232
Total debt service	<u>-0-</u>	<u>-0-</u>	<u>127</u>	<u>-0-</u>	<u>6,232</u>
Capital outlay					
Capital projects					
General government services	-	-	-	-	-
Law, safety and justice	-	2,072,237	-	-	-
Physical environment	88,405	-	-	-	-
Transportation	-	-	-	-	36,825
Economic environment	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Road and street construction	-	-	478,540	-	-
Total capital outlay	<u>88,405</u>	<u>2,072,237</u>	<u>478,540</u>	<u>-0-</u>	<u>36,825</u>
TOTAL EXPENDITURES	<u>88,405</u>	<u>2,072,237</u>	<u>478,667</u>	<u>-0-</u>	<u>43,057</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,581,736</u>	<u>(1,471,337)</u>	<u>(420,451)</u>	<u>1,153</u>	<u>(25,540)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds of general long-term debt - bonds	-	-	2,746,062	-	-
Disposition of fixed assets	-	-	-	-	-
Operating transfers in	-	-	157,000	-	-
Operating transfers out	(14,291,516)	(1,349,798)	(2,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(14,291,516)</u>	<u>(1,349,798)</u>	<u>2,901,062</u>	<u>-0-</u>	<u>-0-</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(1,709,780)</u>	<u>(2,821,135)</u>	<u>2,480,611</u>	<u>1,153</u>	<u>(25,540)</u>
FUND BALANCE (DEFICIT) - JANUARY 1, 2001 (RESTATED)	<u>15,886,979</u>	<u>12,004,742</u>	<u>845,171</u>	<u>19,074</u>	<u>(30,637)</u>
FUND BALANCE (DEFICIT) - DECEMBER 31, 2001	<u>\$ 14,177,199</u>	<u>\$ 9,183,607</u>	<u>\$ 3,325,782</u>	<u>\$ 20,227</u>	<u>\$ (56,177)</u>

^(a) See Note 12, "Reserves, Designations, and Changes in Equity" - Restatements of Beginning Balances.

KING COUNTY, WASHINGTON

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001
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SURFACE & STORM WATER MANAGEMENT CONSTRUCTION	SURFACE WATER MANAGEMENT CONSTRUCTION	TECHNOLOGY 1997 BONDS	TECHNOLOGY SYSTEMS CAPITAL	TRANSFER OF DEVELOPMENT CREDIT PROGRAM	WORKING FOREST	YOUTH DETENTION FACILITY 1990 SERIES B	YOUTH SERVICES DETENTION FACILITY CONSTRUCTION	YOUTH SERVICES FACILITIES CONSTRUCTION
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
245,920	798,259	-	-	-	437,110	-	-	-
104,696	409,487	-	-	-	-	-	-	-
43,321	586,420	204,076	185,165	287	9,108	7,504	4,500	7,688
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	472,267	-	-	-	-	-	-	-
<u>393,937</u>	<u>2,266,433</u>	<u>204,076</u>	<u>185,165</u>	<u>287</u>	<u>446,218</u>	<u>7,504</u>	<u>4,500</u>	<u>7,688</u>
-	-	-	-	-	-	-	-	-
822	17,987	-	-	-	-	-	-	-
84	2,609	-	-	320	-	-	-	-
<u>906</u>	<u>20,596</u>	<u>-0-</u>	<u>-0-</u>	<u>320</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
-	-	1,127,008	317,293	-	-	-	-	-
-	-	-	-	-	-	-	27,930	15
895,519	5,414,084	-	-	6,909	34,345	-	-	-
-	-	-	-	-	-	-	-	-
-	-	10,307	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>895,519</u>	<u>5,414,084</u>	<u>1,137,315</u>	<u>317,293</u>	<u>6,909</u>	<u>34,345</u>	<u>-0-</u>	<u>27,930</u>	<u>15</u>
<u>896,425</u>	<u>5,434,680</u>	<u>1,137,315</u>	<u>317,293</u>	<u>7,229</u>	<u>34,345</u>	<u>-0-</u>	<u>27,930</u>	<u>15</u>
<u>(502,488)</u>	<u>(3,168,247)</u>	<u>(933,239)</u>	<u>(132,128)</u>	<u>(6,942)</u>	<u>411,873</u>	<u>7,504</u>	<u>(23,430)</u>	<u>7,673</u>
-	4,828,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
664,000	2,180,000	-	-	-	-	-	-	-
(17,239)	(224,606)	(320,000)	-	-	(17,709)	-	-	(58,359)
<u>646,761</u>	<u>6,783,394</u>	<u>(320,000)</u>	<u>-0-</u>	<u>-0-</u>	<u>(17,709)</u>	<u>-0-</u>	<u>-0-</u>	<u>(58,359)</u>
144,273	3,615,147	(1,253,239)	(132,128)	(6,942)	394,164	7,504	(23,430)	(50,686)
997,709	7,644,549	3,508,995 ^(a)	3,085,435	(1,485,726)	198,145	138,519	82,270	162,099
<u>\$ 1,141,982</u>	<u>\$ 11,259,696</u>	<u>\$ 2,255,756</u>	<u>\$ 2,953,307</u>	<u>\$ (1,492,668)</u>	<u>\$ 592,309</u>	<u>\$ 146,023</u>	<u>\$ 58,840</u>	<u>\$ 111,413</u>

CAPITAL PROJECTS FUNDS
BALANCE SHEETS (LEGAL BASIS) ^(a)
DECEMBER 31, 2001

	BUILDING REPAIR & REPLACEMENT	TECHNOLOGY 1997 BONDS	TECHNOLOGY SYSTEMS CAPITAL
ASSETS			
Cash and cash equivalents	\$ 4,645,704	\$ 3,918,018	\$ 3,959,412
Accounts receivable	1,670	-	-
Due from other funds	14,460,264	405,989	886
Due from other governments	12,334	-	-
TOTAL ASSETS	<u>\$ 19,119,972</u>	<u>\$ 4,324,007</u>	<u>\$ 3,960,298</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 976,450	\$ -	\$ 29,461
Retainage payable	93,148	48,446	-
Due to other funds	13,795,955	620,285	11
Wages payable	10,959	-	13,479
Deferred revenue	155,062	-	-
Arbitrage earnings payable	497,374	1,163,509	112,120
Total liabilities	<u>15,528,948</u>	<u>1,832,240</u>	<u>155,071</u>
Fund balance			
Reserved for encumbrances	2,989,116	1,301,478	84,472
Undesignated (deficit)	601,908	1,190,289	3,720,755
Total fund balance (deficit)	<u>3,591,024</u>	<u>2,491,767</u>	<u>3,805,227</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 19,119,972</u>	<u>\$ 4,324,007</u>	<u>\$ 3,960,298</u>

CAPITAL PROJECTS FUNDS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (LEGAL BASIS) ^(a)
FOR THE YEAR ENDED DECEMBER 31, 2001

	BUILDING REPAIR & REPLACEMENT	TECHNOLOGY 1997 BONDS	TECHNOLOGY SYSTEMS CAPITAL
REVENUES			
Intergovernmental revenues	\$ 23,681	\$ -	\$ -
Charges for services	806,020	-	-
Interest earnings	293,647	204,076	185,165
Miscellaneous revenues	345,920	-	-
TOTAL REVENUES	<u>1,469,268</u>	<u>204,076</u>	<u>185,165</u>
EXPENDITURES			
Debt service			
Interest and other debt service costs	225,062	-	-
Capital outlay			
General government services	19,446,651	1,128,669	317,293
Economic environment	3,200,000	10,307	-
Total capital outlay	<u>22,646,651</u>	<u>1,138,976</u>	<u>317,293</u>
TOTAL EXPENDITURES	<u>22,871,713</u>	<u>1,138,976</u>	<u>317,293</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(21,402,445)</u>	<u>(934,900)</u>	<u>(132,128)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds of general long-term debt - bonds	3,178,179	-	-
Operating transfers-in	16,237,369	-	-
Operating transfers out	(223,145)	(320,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>19,192,403</u>	<u>(320,000)</u>	<u>-0-</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(2,210,042)</u>	<u>(1,254,900)</u>	<u>(132,128)</u>
FUND BALANCE - JANUARY 1, 2001 (RESTATEd)	<u>5,801,066</u>	<u>3,746,667 ^(b)</u>	<u>3,937,355</u>
FUND BALANCE - DECEMBER 31, 2001	<u>\$ 3,591,024</u>	<u>\$ 2,491,767</u>	<u>\$ 3,805,227</u>

(a) The Building Repair and Replacement Fund, the Technology 1997 Bond Fund, and the Technology Systems Capital Fund (formerly Core GIS Capital Project Fund) are presented on a legal basis which includes the unspent portions of bond proceeds legally deposited in these funds but are reported in Internal Service Funds under the GAAP basis.

(b) See Note 12, "Reserves, Designations, and Changes in Equity," – Restatements of Beginning Balances.